

#### UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SOLENGO CAPITAL ADVISORS ULC,		
Plaintiff,	:	Index No.
v.	:	
	:	
	:	
	:	
DEALBREAKER, ELIZABETH SPIERS, JOH CARNEY, BESS LEVIN, JOHN DOE AND	IN:	DECLARATION OF JONATHAN D. COGAN
JANE DOE,	:	
	:	
	:	
Defendants	•	
	•	
Defendants.	: x	

JONATHAN D. COGAN, pursuant to 28 U.S.C. § 1746, hereby declares under the penalties of perjury that the following statements are true and correct:

- I am an attorney from the law firm of Kobre & Kim LLP and am admitted to practice in the Southern District of New York. In this action, I represent plaintiff Solengo Capital Advisors ULC ("Solengo") and submit this declaration in support of Solengo's instant request for emergency relief against Dealbreaker, Elizabeth Spiers, John Carney, Bess Levin, John Doe and Jane Doe (collectively, "DealBreaker" or "Defendants").
- 2. Solengo has met any copyright registration requirement that may apply by virtue of 17 U.S.C. § 411. Specifically, Solengo has deposited the Document in the Copyright Office and paid the registration fee, and the Copyright Office has received plaintiff's application.

A true and correct copy of the receipt received from the Copyright Office is attached to this Declaration as Exhibit A.

- 3. On March 28, 2007, I was informed that DealBreaker posted on its website an electronic version of a confidential document created by Solengo (the "Document").
- 4. Later that day, I sent a letter to DealBreaker demanding on behalf of my client that DealBreaker remove the posting from the website on the ground, *inter alia*, that the posting violated copyright laws. A true and correct copy of the letter is attached to this declaration as Exhibit B.
- 5. The next day, on March 29, 2007, DealBreaker published my letter on a website that it operated along with associated commentary indicating that it refused to comply with our demand to remove the posting of the Document. Attached to this declaration as Exhibit C is a copy of this website posting as of March 29, 2007.
- 6. In addition, on March 29, 2007, I received a telephone call from Mr. Carney. Mr. Carney indicated on that call that DealBreaker was unwilling to remove its posting of the Document from its website.
- 7. That evening, Mr. Carney appeared on a television program on CNBC to discuss, *inter alia*, the fact that DealBreaker had posted the Document.
- 8. On March 30, 2007, our offices called DealBreaker and spoke with Ms. Levin and provided notice that we intended to file for a temporary restraining order later that day, pursuant to Rule 65 of the Federal Rules of Civil Procedure. Also on March 30, 2007, at approximately 3:45 p.m., our offices called DealBreaker and spoke with Mr. Carney, again stating that we intended to file for a temporary restraining order and demanding that the Document be removed from DealBreaker's website. This demand was refused.

- 9. Shortly thereafter, Dealbreaker posted commentary on its website indicating that it had received notice of Solengo's intention to seek a temporary restraining order and claiming that its use of Solengo's copyrighted materials is somehow protected under the "fair use" doctrine. Attached to this declaration as Exhibit D is a copy of this website posting as of March 30, 2007.
- 10. I declare under penalty of perjury that the foregoing is true and correct and that this declaration is executed the first day of April, 2007, at New York, New York.

Jonathan D. Cogan

#### EXHIBIT A



#### Receipt

Library of Congress Copyright Office 101 Independence Avenue SE Washington, DC 20559-6000

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#### EXHIBIT B

#### KOBRE & KIM LLP

800 THIRD AVENUE NEW YORK, NEW YORK 10022 TEL 212.488.1200 FAX 212.488.1220

New York
Washington, D.C.
www.kobrekim.com

1050 CONNECTICUT AVENUE, NW WASHINGTON, D.C. 20036 TEL 202.664.1900 FAX 202.664.1920

March 28, 2007

#### BY E-MAIL

Bess Levin
DealBreaker.com
Dead Horse Media
262 Mott Street, Suite 102A
New York, New York 10012

Re: Solengo Capital

Dear Ms. Levin:

We write on behalf of our client, Solengo Capital, to follow up on the issues we raised during our telephone conference this afternoon. As discussed, it has come to our attention that you are currently posting on your website, dealbreaker.com, a copy of an Offering Memorandum from Solengo Capital along with associated commentary.

The posting of this Offering Memorandum violates applicable copyright laws. It has been posted without Solengo's permission and its public disclosure is illegal and improper. In any event, it contains confidential information that is proprietary in nature about the company's future plans. In addition, the associated commentary is defamatory and damaging to the reputation of Solengo Capital and its principals. Accordingly, we demand that you remove this posting from your website immediately. If you do not remove the Offering Memorandum and associated commentary immediately, Solengo Capital may be forced to go to court in order to protect itself from the irreparable damage being caused by this posting.

Sincerely,

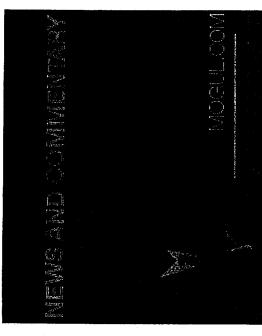
Sonathan D. Cogan

212.488.1231

#### EXHIBIT C

# We're Above The Law.com You need kelet





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# Solengo's Lawyers Strike Back: We Still Say Suck It.

SOLENGO CAPITAL (4) EV

their marketing brochure from their website. We figured sooner We're not going to pretend we're shocked that Solengo Capital didn't exactly love our response to their request to remove

or later they'd get a lawyer to write us a letter threatening to revoke our license to practice the internet or something.

And we got it.

attorney at Kobre & Kim begins. "In any event, it contains information that is proprietary in nature about the "The posting of this Offering Memorandum violates applicable copyright laws," the letter from the Solengo company's future plans."

Sorry. No dice. We write about "information that is proprietary in nature" about the "future plans" of companies all the time, Solengo-nauts. It's what we do. It's called financial journalism.

their friends in the hedge fund world, if they have any left. This whole "talking off the record to journalists" is kind of scoop on Solengo or Brian Hunter. We're very reasonable, and pretty easy to talk to. They should ask To be perfectly straightforward, we were actually slightly nicer to Solengo than we've been letting on. When print, and gave them the chance to play ball. At this point, most folks might have been for them to offer us they first called us we called them back and asked which portions of the brochure they didn't want us to what sensible people do when they want to influence the way a story is printed. In politics they call it 'spinning."

everything-the brochure and the posting that went with it. And they gave us very bad reasons for why we But they didn't go for it. They wanted to play tough, and made unreasonable demands that we remove should comply—mainly, the loony-tunes confidentiality theory. Which is when we decided that the correct response to them was what Andrew Ross Sorkin describes as "an off-color two-word phrase that essentially means 'no way.""

We called the lawyers for Solengo back, by the way. Got voicemail. So far, no-one has returned our call.

After the jump, you can check out the full letter from their lawyer. Spoiler: they bring out the big guns and warn that they "may be forced to go to court" to sue us. 3/29/2007 3:30 PM

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### Send us tips

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## Recent Comments

SCOTUS dot You down?

> to the reputation of Solengo "defamatory and damaging associated commentary is Wait a minute. The Posted By:

keep up the good fight dealbreaker!!!

## Posted By: anon

What about applicable copyright law? Also loony-tunes? Posted By: Anonymous

## Forum Posts

You need relief.

received Best Blog award ultra-right Israeli blog Wholesale Distributor Anyone done biz... picture

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1080 CORNECTICUT AVENUE, NV Wesnington, D.C. 20036 Tel. 202.864.1900 FAX 202.864.1920

March 28, 2007

### BY E-MAIL

New York, New York 10012 202 Mott Street, State 102A Dead Horse Modia DealBreakor.com Boss Levin

Re: Solengo Capital

Dear Ms. Levin:

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nuthan D. Cogan.

212,488,1231

By John Carney | 03.29.07 at 03:03 PM



Most E-Mailed

Test Entry



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LUXURY FITNESS BOOT CAMP

## TrackBack

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Use this Trackback URL for this entry: http://www.dealbreaker.com/cgi-bin/mt-tb.cgi/6550

## Comments

What about applicable copyright law? Also loony-tunes?

Posted by: Anonymous | March 29, 2007 03:06 PM

keep up the good fight dealbreaker!!!

Posted by: anon | March 29, 2007 03:25 PM

Wait a minute. The associated commentary is "defamatory and damaging to the reputation of Solengo Capital and its principals". Hhmmmm.....

I think that a 6b bad bet on a Hurricane is a little more damaging to one's reputation.

Posted by: Anonymous | March 29, 2007 03:27 PM

# Post a comment

Vame:	
Email Address:	
JRL:	
	Remember personal info?

Comments: (you may use HTML tags for style)

My man teller of more monthly change in your office has supplying

#### **EXHIBIT D**





# Legal Education

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# Solengo Seeks Court Order To Strip DealBreaker Of Brochure

Se SOLENGO CAPITAL

a court order barring DealBreaker from including its marketing Lawyers for the hedge fund Solengo Capital say they will seek brochure in our reporting. DealBreaker learned that Solengo will seek the order a few minutes ago when a a lawyer from

Kobre Kim, which represents Solengo, called our Soho headquarters.

Solengo claims, through its lawyers, that DealBreaker's coverage of the marketing materials infringes on the hedge fund's copyright. DealBreaker believes that its use of the materials for news reporting purposes is protected as "fair use" under the copyright laws.

Levin, Elizabeth Spiers and "persons unknown" to prevent the continued publication of the brochure on the Solengo's lawyers told DealBreaker they will seek a temporary restraining order against John Carney, Bess

had heard much of the initial capital was coming from Saudis. The Solengo traders specialize in commodities, and are headlined by Brian Hunter, the energy trader whose bets on natural gas futures reportedly brought Solengo Capital is a hedge fund started by traders from the collapsed Amaranth Advisors. It has reportedly been seeking capital from investors. Last night on CNBC's "On The Money," Charlie Gasparino said that he down Amaranth.

practices has meant that the public rarely gets to see the materials hedge funds use to promote themselves controversy. A combination of secretive habits and SEC rules intended to protect the public from predatory to their wealthy investors. The appearance of the brochure on DealBreaker's website may be the first time DealBreaker included the marketing materials as part of its reporting on the launch of the new fund, The quick return to the hedge fund world by traders associated with Amaranth has provoked interest and many in the public have had a first-hand glimpse at the fund raising activities of a hedge fund.

A call to Solengo's attorneys seeking further clarification went unreturned at the time of this posting.

This is officially getting exciting!

Update: Here is a link to the famed Solegno marketing brochure.

**Update:** We received a call from **Kobre & Kim**, Solegno's attorneys, demanding one last time that we remove the brochure. We once again declined. They informed us that they intend to seek the temporary estraining order this afternoon.

Update: Read the latest Solengo Capital news on our special Weekend Update page!

4/1/2007 11:37 AM



Send us tips

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## Recent Comments

job of covering the cardinal stock photography cliches. Solegno did a pretty good

## Posted By: Zbignew

Now. Amazingly boring stuff. ooks just like every other piece of fund marketing Posted By: Yawn material I've ev

who's dealbreaker's counsel?

## Posted By: anon

gotcha, send it to tips at dealbreaker.com.

## Posted By: anonymous

You need relief.

order? By the way, how does Have they sent a restraining one "restrain" a blog anyway? It sounds Posted By:

AboveTheLaw

We're

all of their funds. and i am so have the rentech ppm's for tempted.

LIBGAL GOSSIP SITE

Put your vizu web poli here

## Posted By: gotcha

can you send a copy to me at also at swordfishstan (at) voiceoftheemployee: gmail

## Posted By: swordfish

anon 4:13: yeah but not on a friday @ 4:18pm.... nxt



By John Carney | 03.30.07 at 02:31 PM

**TrackBack** 

Sick of S&C?

http://www.dealbreaker.com/cgi-bin/mt-tb.cgi/6697

Use this Trackback URL for this entry:

SCOTUS dot

you down?

Comments go Dealbreaker go! Posted by: anonymouse | March 30, 2007 02:59 PM

So the Kobra Kai's are back?! Be careful they don't try to sweep the leg.

Posted by: Credit Junkie | March 30, 2007 03:09 PM

Put 'em in a body bag Carney!

still funny the 2nd time.

Posted by: PBateman | March 30, 2007 03:15 PM

I don't know why their brochure didn't include a picture of the guy holding a big fish?

Posted by: Bend5 | March 30, 2007 03:17 PM

"I don't know why their brochure didn't include a picture of the guy holding a big fish?"

think if they had done that, Dealbreaker would have given them a pass for being good sports.

Posted by: Booya | March 30, 2007 03:25 PM

They say you're nobody until a ravenous pack of Wall Street lawyers start chewing on your balls.

Dealbreaker, I salute you!

Posted by: snapfinger | March 30, 2007 03:26 PM

Do you guys have any DE Shaw or Renalssance Technologies brochures kicking around? I would love to know more about what the competition is up to.

Posted by: anonymous | March 30, 2007 03:42 PM

have a rentech mkting doc. for their latest long/short fund. only a hard copy though.....

Posted by: voiceoftheemployee | March 30, 2007 04:05 PM

so long as you are mixing it up, would you mind posting a non-blow up to huge proportions version of the brochure?

4/1/2007 11:37 AM





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Water day throughous

Have they sent a restraining order? By the way, how does one "restrain" a blog anyway? It sounds a little kinky to me. Fin Alternatives has it in pdf form, you have to register for the site, but its free. It's all the way on the bottom of this Johnny NoBalls must be their securities lawyer. It's not even the PPM that's on display. You should counterclaim for anon 4:13: yeah but not on a friday @ 4:18pm.... nxt week..some juicy bits about their many fee structures, prop. technolgy, and army of Phd code crackers that create the systems.... Wow. Amazingly boring stuff. Looks just like every other piece of fund marketing material I've ever seen. I don't think they'll be in desco or rentec's level for a while, but if Brian puts his mind to it... watch out i have the rentech ppm's for all of their funds. and i am so tempted. can you send a copy to me at also at swordfishstan (at) gmail Posted by: voiceoftheemployee | March 30, 2007 04:22 PM voiceoftheemployee, can you scan and upload it? Posted by: Percy Walker | March 30, 2007 04:17 PM Posted by: Anonymous | March 30, 2007 04:06 PM Posted by: anonymous | March 30, 2007 04:10 PM Posted by: anonymous | March 30, 2007 04:13 PM Posted by: Anonymous | March 30, 2007 04:17 PM Posted by: Anonymous | March 30, 2007 04:42 PM Posted by: anonymous | March 30, 2007 04:50 PM Posted by: swordfish | March 30, 2007 04:34 PM http://www.finalternatives.com/node/1397 Posted by: gotcha | March 30, 2007 04:36 PM gotcha, send it to tips at dealbreaker.com. so i can carry it around on my blackjack. Posted by: anon | March 30, 2007 04:55 PM who's dealbreaker's counsel? maybe a pdf or something. voiceoftheemployee; placement fees. thanks

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But they missed the handshake and the flirty receptionist with the headset. If they're going after the arabs, they better make sure she's blonde. Solegno did a pretty good job of covering the cardinal stock photography cliches. Remember personal info? Posted by: Zbignew | March 31, 2007 12:37 AM http://www.fortymedia.com/blog/post/20 Posted by: Yawn | March 30, 2007 10:36 PM Post a comment Comments: (you may use HTML tags for style) Email Address: Name: URL: © 2006 - Dealbreaker.com - 262 Mott Street, Suite 102A, New York, NY 10012 | Privacy Policy | Terms of Service

4/1/2007 11:37 AM